

CAS-1 — Counterparty Admission Standard

Minimum evidence required to open an RC72 file (1 page)

Purpose

CAS-1 defines the minimum evidence threshold for a verifiable, defensible GO/NO decision. If minimum evidence is not provided within 48 hours, RC72 closes the file.

Minimum Evidence Checklist

- Counterparty identity: legal name, registration number, address, and authorized signatory evidence.
- Offer definition: written offer/term sheet summarizing amount, instrument, timing, conditions, and parties.
- Upfront fees: any requested “processing/security/legalisation” fees disclosed with amounts and recipients.
- Proof-of-funds claims: evidence that can be independently verified via authenticated channels.
- Verification routing: a clear pathway for bank-to-bank / institutional confirmation (no screenshots).
- Document integrity: originals or certified copies where applicable; complete metadata / provenance.
- Contactability: verifiable corporate contact details (not only disposable emails or unverified messaging).

Hard Stops

- Requests to pay any fee before verifiable evidence is produced and confirmed.
- Unwillingness to support independent verification through authenticated channels.
- Pressure tactics, time-boxed demands, or threats tied to payment.